

# The Thalidomide Trust

Future Money Matters – 1 March 2019

## Event Topics:

We plan to offer up to eight different financial topics at the Future Money Matters event (subject to demand).

To help you decide which three session topics you would like to attend, please view the session summaries below:

### **Savings & Investments:**

This session will introduce you to investments and the concept of making your cash savings work harder for you (compared to just holding funds at the Thalidomide Trust or in a low interest bank savings account for example). Understand the different types of investment opportunities that are available to you, the risks and the potential gains.

### **Personal Trust's:**

This session will introduce you to the most common types of personal trusts, and will explain the main reasons you might consider setting up a personal trust. The session will also highlight the potential benefits of personal trusts and what you should consider if you are thinking of setting one up.

### **Pensions & Retirement Planning:**

Are you working and paying into a pension? Are you planning to stop working, but want to make sure you have enough money in place to meet your needs? This session will explain the different types of pensions, the options you have in terms of accessing your pension pot, and how to start confidently planning for your retirement years.

### **Making a Will:**

Making a Will tells everyone what should happen to your money, possessions and property after you die (all of these things are known as your ‘estate’). If you don’t have a Will in place, the law will decide how your estate is passed on – and this may not be in line with your wishes. Without a will, the process can also be more time consuming and stressful for your spouse and / or family members to manage. This session will provide you with all the information you need to know about setting up a Will.

### **Lasting Power of Attorney:**

What would happen if you had an accident, illness or injury which meant you were unable to make your own decisions? Would you want someone you could trust to help and support you, and to help make decisions on your behalf? If the answer to that question is ‘yes’, then you should strongly consider appointing a ‘Lasting Power of Attorney’ (LPA). This session will provide you with all you need to know about LPA and how to set one up.

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## **Benefits: Universal Credit:**

This session will focus on the introduction of Universal Credit and the impact this could have on the income related benefits you have been receiving such as Employment Support Allowance (ESA).

## **Mortgages & Personal Loans:**

Mortgages and Personal Loans are now becoming an accessible and more economic form of borrowing than taking an advance through the Trust. For example, many external lenders now accept your Trust Annual Grant income as 'pensionable income' when assessing mortgage applications, and can offer you longer repayment terms and lower rates of interest in comparison to the terms and fees associated to taking an Advance through the Trust. This session will provide you with all you need to know about mortgages and personal loans, and will include some illustrated examples and direct comparisons against Trust Advances. The session will also provide you with information about 'buy to let' mortgages.

## **Personal Budgeting:**

Would you like to improve how you manage your personal finances? Learn how to create your own personalised budget plan so you can get the most from your annual income. Whether you're worried about covering the cost of your regular bills, or want to prioritise a one off purchase, a personal budget plan can be a great way of gaining more control of your finances. This session will show you how easy personal budgeting can be!

## **Inheritance Tax Planning:**

Do you know what Inheritance Tax (IHT) is? Are your net assets, including your property in the UK &/or possibly overseas, worth more than £325,000? How would you feel about, potentially, tax of 40% being levied on everything over that threshold! The good news is that there are reliefs, exemptions & simple, or more complex, solutions available. Do remember that whilst your Annual Grant and Health Grant are free of income tax, your Estate is not exempt from IHT. Protect your Estate for your family and loved ones by coming to this session, hosted by PWC, to learn more about a tax that's affecting an increasingly greater numbers of British people every year.